

# **MANUFACTURING TALENT SHORTAGE**

The Manufacturing Industry Is Facing Worker Shortage





of manufacturing workers are over the age of 40



of parents would encourage their kids to pursue a manufacturing degree

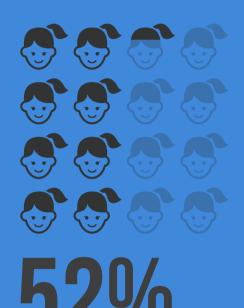




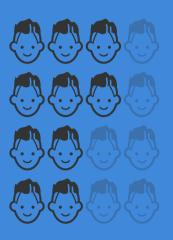
Millennials Are Looking Elsewhere for Career Paths



last among industries for 18-24 year-olds selecting careers



of teenagers said they have no interest in manufacturing



of those uninterested in manufacturing cited dangerous conditions and lack of critical thinking as their rationale

#### D D, DUUMLI

### Baby Boomers Are Leaving the Workforce



74% of executives rate baby boomer retirements as having a significant impact on the skills gap



36% of baby boomers identify themselves as free agents



34% of baby boomers who are retiring after 65 are slightly more engaged than baby boomers overall



82% of executives believe the skills gap will adversely affect their ability to meet customer demand



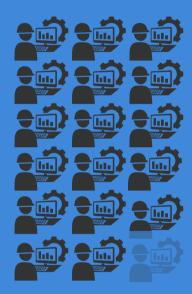
#### Manufacturing Skills Need to Be Nurtured

of executives report a shortage of manufacturing workers with adequate technical skills

60%

of manufacturing employees have deficient math skills

of executives believe internal training helps to create the right skills





#### Skilled Manufacturers Add Value to the Economy



Every dollar spent in manufacturing adds \$1.37 to the economy



Every manufacturing job creates an additional 2.5 jobs in other sectors



The average U.S. worker in manufacturing earned \$77,506, 20% higher than workers in other industries



# **MANUFACTURING RESOURCES**

### What Manufacturers Can Do to Close the Skills Gap



# **MODERNIZE TECHNOLOGY**

Utilize modern ERP applications that feature a simplified and intuitive UI, making it easier for users to adapt and learn



# **PROVIDE TRAINING PROGRAMS**

126 graduates from South Carolina's new Manufacturing Certification training program filled manufacturing jobs contributing more than \$4M to the local economy



### **HOST NETWORKING EVENTS**

1,600 manufacturing day events attracted 250,000 attendees



## **DRIVE INNOVATION**

69% of CEOs and manufacturing executives cite talent-driven innovation as the No.1 factor in staying competitive



## **PROMOTE MANUFACTURING CAREER PATH**

Community outreach to millennials and parents through school systems and educators promotes manufacturing as a rewarding career

# **HOW WE CAN HELP**

QAD is a thought leader that anticipates issues that will affect its customers and provides solutions before they realize they even have the problem. We make sure our product not only addresses their key challenges, but we also recommend solutions to the problem apart from our product or service offerings. Our goal is to help our customers build an effective enterprise.



Sources: Kelly Services Pew Research Center CNN Money The Manufacturing Institute New York Federal Reserve AARP Gallup